

[Q86-Q105 Try 100% Updated IIA-CIA-Part3-3P Exam Questions [2022]



Try 100% Updated IIA-CIA-Part3-3P Exam Questions [2022]

Pass IIA-CIA-Part3-3P Exam - Real Questions and Answers

IIA IIA-CIA-Part3-3P Exam Syllabus Topics:

TopicDetailsTopic 1- Differentiate costing systems (absorption, variable, fixed, activity-based, standard, etc.)- Examine common performance measuresTopic 2- ?Recognize advanced and emerging financial accounting concepts- Describe revenue cycle, current asset management activities and accounting, and supply chain managementTopic 3- Explain disaster recovery planning site concepts- Recognize the purpose and applications of IT control frameworksTopic 4- Explain basic IT infrastructure and network concepts- Identify project management techniquesTopic 5- Explain general concepts of managerial accounting- Explain organizational behavior (individuals in organizations, groups, and how organizations behave, etc.)Topic 6- Recognize the various forms and elements of contracts- Describe the strategic planning process and key activities

Q86. Which of the following is the most appropriate test to assess the privacy risks associated with an organization's workstations?

* Penetration test.

- * Social engineering test.
- * Vulnerability test.
- * Physical control test.

Q87. An organization has a complex systems infrastructure consisting of multiple internally developed, off the shelf, and purchased but significantly customized applications. Some of these applications share databases or process data that is used by another stand-alone application, and interfaces have been written to move data between these applications as needed through batch processing Which of the following situations presents the greatest risk exposure given this environment?

- * Documentation of each system and its interactions, interfaces, and dependencies with other systems and databases is not gathered and maintained.
- * Batch processing jobs include key financial data that is not posted to the accounting system until the next day. preventing real-time queries.
- * The job scheduling tool frequently malfunctions, causing scheduled jobs not to run. An error message is sent to IT personnel when a job fails.
- * The implementation of a major update for a key application is delayed until any potential interdependencies are identified and analyzed.

Q88. Which of the following COSO internal control framework components encompasses establishing structures, reporting lines, authorities, and responsibilities?

- * Control environment.
- * Control activities.
- * Information and communication.
- * Monitoring.

Q89. International marketing activities often begin with:

- * Standardization.
- * Global marketing.
- * Limited exporting.
- * Domestic marketing.

Q90. An organization with an annual demand of 25,000 units correctly computes its economic order quantity to be 1,000 units Its safety stock is 300 units and the lead time is two days If there are 250 production days in a year what is the reorder point?

- * 1,000 units.
- * 200 units.
- * 300 units.
- * 500 units.

Q91. When applied to international economics, the theory of comparative advantage proposes that total worldwide output will be greatest when:

- * Each nation's total imports approximately equal its total exports.
- * Each good is produced by the nation that has the lowest opportunity cost for that good.
- * Goods that contribute to a nation's balance-of-payments deficit are no longer imported.
- * International trade is unrestricted and tariffs are not imposed.

Q92. According to IIA guidance on IT auditing, which of the following would not be an area examined by the internal audit activity?

- * Access system security.
- * Policy development.
- * Change management.
- * Operations processes.

Q93. Organization X owns a 38 percent equity stake in Organization Y.

Which of the following statements is true regarding the financial treatment for this relationship?

- * Y should be listed as an investment asset on X's balance sheet
- * X must consolidate the financial statements for both organizations
- * Y should be reported as a footnote to X's financial statements
- * Y should not be reported by X as X does not have a controlling interest

Q94. Which of the following statements is true regarding user-developed applications (UDAs)?

- * Updating UDAs may lead to various errors resulting from changes or corrections.
- * UDAs typically are subjected to application development and change management controls.
- * UDAs are less flexible and more difficult to configure than traditional IT applications.
- * Using UDAs typically enhances the organization's ability to comply with regulatory factors.

Q95. An organization is projecting sales of 100,000 units, at a unit price of \$12. Unit variable costs are \$7. If fixed costs are \$350,000, what is the projected total contribution margin?

- * \$350,000
- * \$500,000
- * \$850,000
- * \$1,200,000

Q96. Senior management has decided to implement the Three Lines of Defense model for risk management. Which of the following best describes senior management's duties with regard to this model?

- * Ensure compliance with the model.
- * Identify management functions.
- * Identify emerging issues.
- * Set goals for implementation.

Q97. Which of the following is improved by the use of smart devices?

- * Version control
- * Privacy
- * Portability
- * Secure authentication

Q98. What are the objectives of governance as defined by the Standards?

- * Inform, direct, manage, and monitor.
- * Identify, assess, manage, and control.
- * Organize, assign, authorize, and implement.
- * Add value, improve, assure, and conform.

Q99. The leadership of an organization encourages employees to form voluntary problem-solving groups whereby several employees from the same work area meet regularly during work hours to discuss improvements and creative ways to reduce costs.

Which of the following best describes this approach?

- * Open-book management
- * Quality control circles
- * Self-managed teams
- * Cross-functional teams

Q100. A manager at a publishing company received an email that appeared to be from one of her vendors with an attachment that

contained malware embedded in an Excel spreadsheet. When the spreadsheet was opened, the cybercriminal was able to attack the company's network and gain access to an unpublished and highly anticipated book.

Which of the following controls would be most effective to prevent such an attack?

- * Restricting access and blocking unauthorized access to the network.
- * Using whitelists and blacklists to manage network traffic.
- * Monitoring network traffic.
- * Educating employees throughout the company to recognize phishing attacks.

Q101. Which of the following are a result of implementing an e-commerce system, which relies heavily on electronic data interchange and electronic funds transfer, for purchasing and billing?

- * Higher cash flow and treasury balances
- * Higher inventory balances
- * Higher accounts receivable
- * Higher accounts payable

Q102. Which of the following is a strategy that organizations can use to stimulate innovation?

- 1) Source from the most advanced suppliers.
 - 2) Establish employee programs that reward initiative.
 - 3) Identify best practice competitors as motivators.
 - 4) Ensure that performance targets are always achieved.
- * 1 and 3 only
 - * 2 and 4 only
 - * 1, 2, and 3 only
 - * 1, 2, 3, and 4

Q103. Which of the following is a key responsibility of a database administrator?

- * Troubleshoot end user problems
- * Provide production support.
- * Provide physical security of databases
- * Maintain database integrity

Q104. In reviewing an organization's IT infrastructure risks, which of the following controls is to be tested as part of reviewing workstations?

- * Segregation of duties.
- * Physical controls.
- * Input controls.
- * Integrity controls.

Q105. Management has established a performance measurement focused on the accuracy of disbursements. The disbursement statistics, provided daily to all accounts payable and audit staff, include details of payments stratified by amount and frequency. Which of the following is likely to be the greatest concern regarding this performance measurement?

- * Articulation of the data.
- * Availability of the data
- * Measurability of the data
- * Relevance of the data

IIA-CIA-Part3-3P Exam Questions Get Updated [2022 with Correct Answers:
https://www.test4engine.com/IIA-CIA-Part3-3P_exam-latest-braindumps.html]