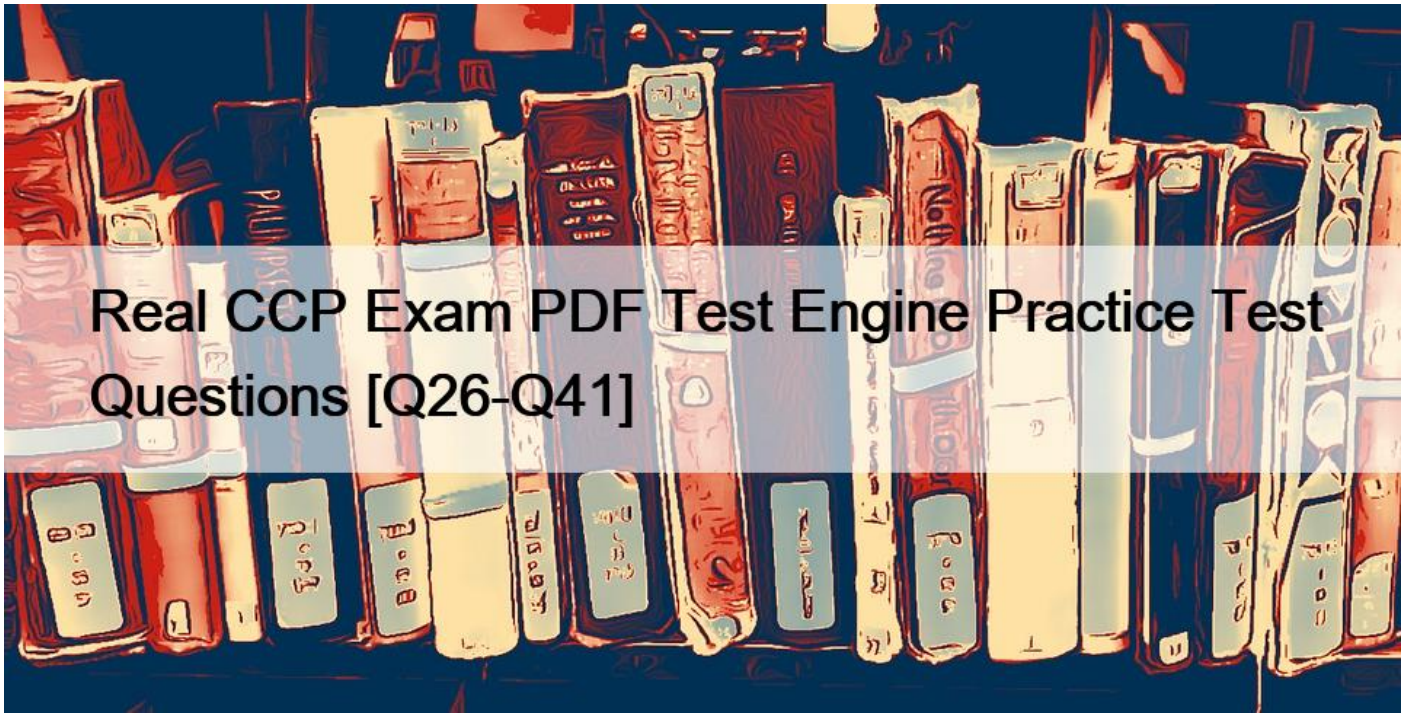


Real CCP Exam PDF Test Engine Practice Test Questions [Q26-Q41]



Real CCP Exam PDF Test Engine Practice Test Questions
AAACE International CCP Real 2022 Braindumps Mock Exam Dumps

AAACE-International CCP: Certified Cost Professional (CCP) Exam Certification Path

Certified Cost Professional (CCP) Examination comprises solely of the AAACE-International CCP: Certified Cost Professional Examination (CCP). Certified Cost Professional Examination (CCP). The candidates must meet the qualifying requirements for a minimum of eight years of industry experience or four years of industry experience and four years of associated academic degree. Those who have certification as a Certified Cost Professional (CCP) must recertification each Three years after the date on which they were first certified. Certification holders must have at least 15 recertification units during a 3-year period to be eligible for recertification. The studying guide, AAACE's Suggested Approaches, AAACE's Fundamentals & Understanding of Cost Engineering and AAACE's Total Cost Managing Framework will be given in **CCP exam dumps**. You will also be provided with unique documents from our certified professionals.

The emphasis is on fundamental statistical, economic and financial understanding. In order to assess the differences between two or more alternative actions, you will be given with the necessary components to comprehend economic cost, such as inflation, depreciation, escalation, governmental cost effects, etc. You will also concentrate on systems engineering and get acquainted with methods that help solve major engineering issues. You will also learn how statistical data and probability may help you to examine data to make conclusions. The material of the course will be shown through practical examples. Several activities and tests are provided in order to put your newly learned information into practice straightaway. **CCP exam dumps** include all this preparation material.

NEW QUESTION 26

Two of the most important things to know when planning a speech or lecture are the _____ and _____ of your

audience.

- * Motivation, professionalism
- * Background, attitude
- * Political preference, sense of humor
- * Culture, understanding

NEW QUESTION 27

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve. Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

If the company needs to repay a loan of \$100,000 in 10 uniform annual payments, how much will each payment be?

- * \$16,380
- * \$16,578
- * \$15,937
- * \$16,273

NEW QUESTION 28

You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

Category	Percent
Steel	30
Copper	30
Manufacturing Labor	40

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)					
Commodity	Current Index	Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen., using the drop down menu, to reference during your response/choice of responses.

What is the range of unit costs?

- * \$21.57
- * \$26.65

- * \$48.22
- * \$485.00

NEW QUESTION 29

A bond that guarantees the bidder will enter into a contract on the basis of his/her bid is referred to as:

- * Surety bond
- * Performance bond
- * Bid bond
- * Liability bond

NEW QUESTION 30

In a fixed price contract the:

- * Contractor has no risk in the project
- * Contactor assumes all the performance risk
- * Contractor is paid for actual costs
- * Owner has all the risk

NEW QUESTION 31

An effort by a prime contractor to reduce the price quoted by a vendor, by providing the bid price to other vendors in an attempt to get the other vendors to underbid the original price quoted is referred to as:

- * Costing
- * Cost-price analysis
- * Bid shopping
- * Negotiating a best and final offer

NEW QUESTION 32

Which of the following best describes the concept of total cost management:

- * A method of quantifying construction damages where the total job costs are subtracted from the original bid or estimate to determine the total cost amount for a claim
- * The practices and processes utilized to manage the total life cycle cost investment in a portfolio of strategic assets
- * A job cost system for ensuring all aspects of a particular manufacturing process are accumulated completely
- * An integrating process that maps the fields of practice of cost engineering without linking it to project management, resource management, or accounting

NEW QUESTION 33

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What class of estimate is used for the preliminary design phase of a project?

- * Class 5 – order of magnitude estimate with +50% / -30% accuracy

- * Class 1 – order of magnitude with +30% / -30% accuracy
- * Class 4 – budget estimate with +30% / -15% accuracy
- * Class 2 – definitive estimate with +15%/-5% accuracy

NEW QUESTION 34

Which of the following is NOT an aspect of quality management?

- * Quality assurance
- * Quality planning
- * Quality checking
- * Quality control

NEW QUESTION 35

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The recognition of loss of value of a natural resource used in the production process is referred to as:

- * Capital reduction
- * Net loss
- * Depreciation
- * Depletion

NEW QUESTION 36

Which of the following is NOT a type of float?

- * Total
- * Negative
- * Open end
- * Free

NEW QUESTION 37

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Annual estimated tax would be:

- * \$3,869
- * \$5,565
- * \$10,500
- * \$11,925

NEW QUESTION 38

A contract clause that provides the owner with the right to terminate the contract irrespective of the general contractor's liability is:

- * Termination of contract – convenience
- * Termination of contract – default
- * Substantial completion
- * Breach of contract

NEW QUESTION 39

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the 25 year after tax present worth of this project?

- * \$13,738
- * \$137,466
- * \$(22,533)
- * \$22,533

NEW QUESTION 40

In order to withdraw \$400 at the end of each year for seven years, what amount should be deposited at 6.0% interest to leave nothing in the fund at the end of seven years?

- * \$2,233
- * \$3,357
- * \$2,483
- * \$2,968

NEW QUESTION 41

Some of the principles of good communication are:

- * Seek to clarify your ideas before communicating; examine the true purpose of each communication; consider the total physical and human setting whenever you communicate; be mindful, while you communicate, of the overtones as well as the basic content of the message
- * Tell the other person what to do; give insincere praise; psychoanalyze the other person; make light of a serious problem; do not gain the trust of anyone; always have a hidden agenda
- * Use short words; avoid jargon; avoid acronyms and abbreviations; use complete sentences; have a beginning, middle and end; be accurate; be interested in what topic is being communicated
- * The social process by which people in a specific situation construct meaning using symbolic behavior

The benefit of obtaining the AACE-International CCP: Certified Cost Professional (CCP) Exam Certification
For over thirty years, certifications provided by the Association for Cost Engineering Advancement (AACE) have been a hallmark of distinction and more and more companies need this certification as a requirement for employment. CCP is one of the widely recognized AACE certifications covering topics relating to project planning and planning. A qualification from AACE also leads to better acceptance by pairs and improves the chances of employment and income.

While a licensed professional engineer is generally considered to be 'certified' in any field in which he or she works, it's a national mood for both licensed and non-licensed engineers to require certification of specialty disciplines. A positive reaction to the increasing strength of our software tools in teaching, theory, and practice and qualification governed by our professional organizations, including AACE and the CCP examination mentioned above.

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