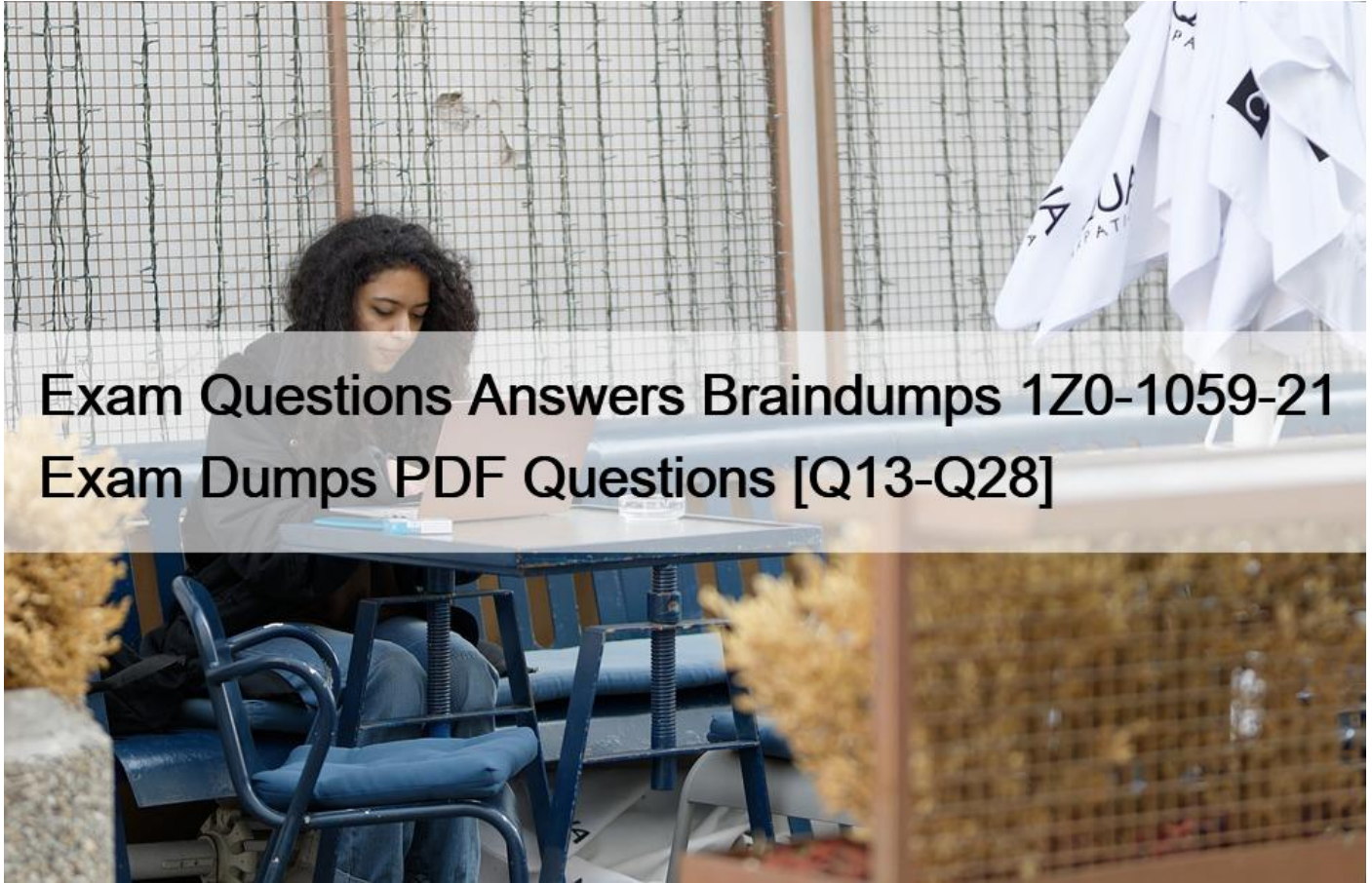


## Exam Questions Answers Braindumps 1Z0-1059-21 Exam Dumps PDF Questions [Q13-Q28]



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### Oracle 1Z0-1059-21 Exam Syllabus Topics:

TopicDetailsTopic 1- Explain Contracts, Performance Obligations and Contract Maintenance- Explain how to create OTBI reporting objectsTopic 2- Revenue Management Reporting- Revenue Contracts- Load Data Using FBDI TemplatesTopic 3- Explain Revenue Principles (including new revenue recognition guidance under ASC 606 and IFRS 15)Topic 4- Standalone Selling Price and Related Configurations- Configure The Revenue Management ApplicationTopic 5- Describe The Revenue Management User Interface- Revenue Management SetupsTopic 6- Configure and Manage Standalone Selling Prices- Revenue Management OverviewTopic 7- Describe Revenue Management Integration Requirements- Analyze Accounting in Revenue Management

**NO.13** Given your organization's Interactions with one of Its customers:

A consultant is deployed to assist customer on 10-Sep-2017.

A Sales order is booked on 14-Sep-2017.

The Product is shipped on 15-Sep-2017.

An Invoice is issued on 20-Sep-2017.

When do you accrue the contract liability?

- \* when the consultant is deployed to assist customer on 10-Sep-2017
- \* when the product is shipped on 15-Sep-2017
- \* when the sales order is booked on 14-Sep-2017
- \* when an invoice is issued on 20-Sep-2017

**NO.14** What does the creation of an allocation allow you to determine?

- \* the ability not to revise previously reported revenue for revision, corrections, and other changes
- \* the fair value of each performance obligation
- \* the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- \* an allocation of the expected consideration over the performance obligations as if you had sold them separately

**NO.15** A furniture store is running a promotion for a toaster with the purchase of a sofa or chair set. Data about the free toaster is not captured in any upstream application.

How should you handle this scenario In Revenue Management?

- \* Ignore the performance obligation for the toaster because it was free of cost to the customer.
- \* Define an Implied Performance Obligation Template to automatically add a performance obligation for the toaster.
- \* Create the performance obligation for the toaster manually.
- \* Define an adhoc rule in the Revenue Price Profile to include the toaster.

**NO.16** A pricing dimension segment value combination is one of the factors to determine standalone selling prices. This combination is based on the pricing dimension assignment setup.

What does the pricing dimension assignment match the pricing dimension segment combination to?

- \* pricing bands
- \* a pricing dimension structure
- \* the source document types
- \* a pricing dimension structure instance

**NO.17** Which is the correct definition of the Performance Obligation Liability on the balance sheet, replacing the Deferred Revenue liability?

- \* your invoiced goods and services less those goods and services that you have not yet delivered
- \* your debt to customers for goods and services you are obliged to deliver to them by either party acting less your right to invoice them for those goods and services once delivered
- \* Unearned Revenue
- \* your debt to customers for goods and services you are obliged to deliver to them by either party acting

**NO.18** Oracle Revenue Management is part of \_\_\_\_\_ predefined offering.

- \* Enterprise Contracts
- \* Fusion Accounting Hub
- \* Incentive Compensation
- \* Financials

**NO.19** Which three tasks are associated with defining a Pricing Dimension Structure?

- \* Define up to 30 segments and name them.
- \* Define up to 20 segments and name them.
- \* Analyze pricing policies across products and services.
- \* Create multiple instances for a given Pricing Dimension Structure.
- \* Include user friendly prompts for each segment.
- \* Assign required segment labels to each segment.

**NO.20** Which is NOT a required piece of information when importing contract header Information from a source file?

- \* Date of Source Document
- \* Source Document Type code
- \* Record Type
- \* Source System
- \* Currency code of source document
- \* Source Document Unique Identifier Number 1

**NO.21** Your customer ships machines, and can recognize revenue for each machine after the machine has been delivered to a customer without waiting for complete satisfaction of an entire performance obligation. How would you configure Satisfaction Method (SM) and Satisfaction Measurement Model (SMM) in Revenue Management to recognize revenue for these performance obligations at a point in time?

- \* by setting SM to Allow Partial; and SMM to Quantity;
- \* by setting SM to Requires Complete; and SMM to Period;
- \* by setting SM to Requires Complete; and SMM to Quantity;
- \* by setting SM to Requires Complete; and SMM to Percent;
- \* by setting SM to Allow Partial; and SMM to Period;

**NO.22** Which setup component Is NOT connected to a Revenue Price Profile?

- \* Contract Identification Rules
- \* Items
- \* Source Document Types
- \* Pricing Dimension Segments

**NO.23** Given Oracle Revenue Management Cloud has predefined integration with Oracle E-Business Suite Financials, which two steps are NOT part of the steps to configure EBS for integration with Revenue Management Cloud?

- \* Apply appropriate patches to EBS.
- \* Run the Deploy System Options process.
- \* Set the Profile Option AR: Source System Value for Revenue Management.
- \* Map the EBS Chart of Accounts to the Cloud General Ledger.
- \* Set the System Options in EBS Receivables on the Revenue Management tab.

**NO.24** How many tabs does the Customer Contract Source Data Import Template have?

- \* four tabs that store data for the

VRM\_SOURCE\_DOCUMENTS, VRM\_SOURCE\_DOC\_LINES, VRM\_SOURCE\_DOC\_SUB\_UNES, and VRM\_PERF\_OBLIG tables respectively

- \* three tabs that store data for the VRM\_SOURCE\_DOCUMENTS, VRM\_SOURCE\_DOC\_LINES, and VRM\_SOURCE\_DOC\_SUB\_LINES tables respectively
- \* two tabs that store data for the VRM\_SOURCE\_DOCUMENTS and VRM\_SOURCE\_DOC\_LINES tables respectively
- \* one tab that stores data for the VRM\_SOURCE\_DOCUMENTS table

You can import source transactions using the Customer Contract Source Data Import process. Customer Contract Source Data

Import uses three interface tables; one parent table and two child tables; to represent source documents, source document lines, and source document sub-lines. The parent table, VRM\_SOURCE\_DOCUMENTS contains the source document information. The child tables contain the following information for a given interface line record: VRM\_SOURCE\_DOC\_LINES contains source document line details; VRM\_SOURCE\_DOC\_SUB\_LINES contains source document sub line details

**NO.25** What is a contract modification?

- \* a change to the contract caused by negotiation with the customer
- \* a revision or correction to the estimate of variable consideration made at inception
- \* a change (modification) to the contract data
- \* an increase or decrease in expected collectability

**NO.26** A corporation uses a primary ledger with a currency of USD. The organization's data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

Which two options are available In Revenue Management to convert transaction amounts to the USD currency?

- \* Select Conversion Rate Type in the Source Document Type setup.
- \* Run the Revenue Management translation process.
- \* Enter Conversion Rate Type in System Options.
- \* Provide currency conversion details in the Revenue Basis Data Import Template.
- \* Enter exchange rate information in Standalone Selling Price Profile.

**NO.27** Why are Source Document Type Codes required when defining Source Document Types?

- \* Because they are Revenue Management Descriptive Flexfields.
- \* Because they are needed for integration with Product Management.
- \* Because they are needed for the VRM\_SOURCE\_DOCUMENTS table to populate extensible attributes.
- \* Because they provide uniqueness to the Source Document Types.

**NO.28** At which level does Oracle Revenue management perform accounting?

- \* Legal entity level
- \* Contract level
- \* Performance obligation level

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