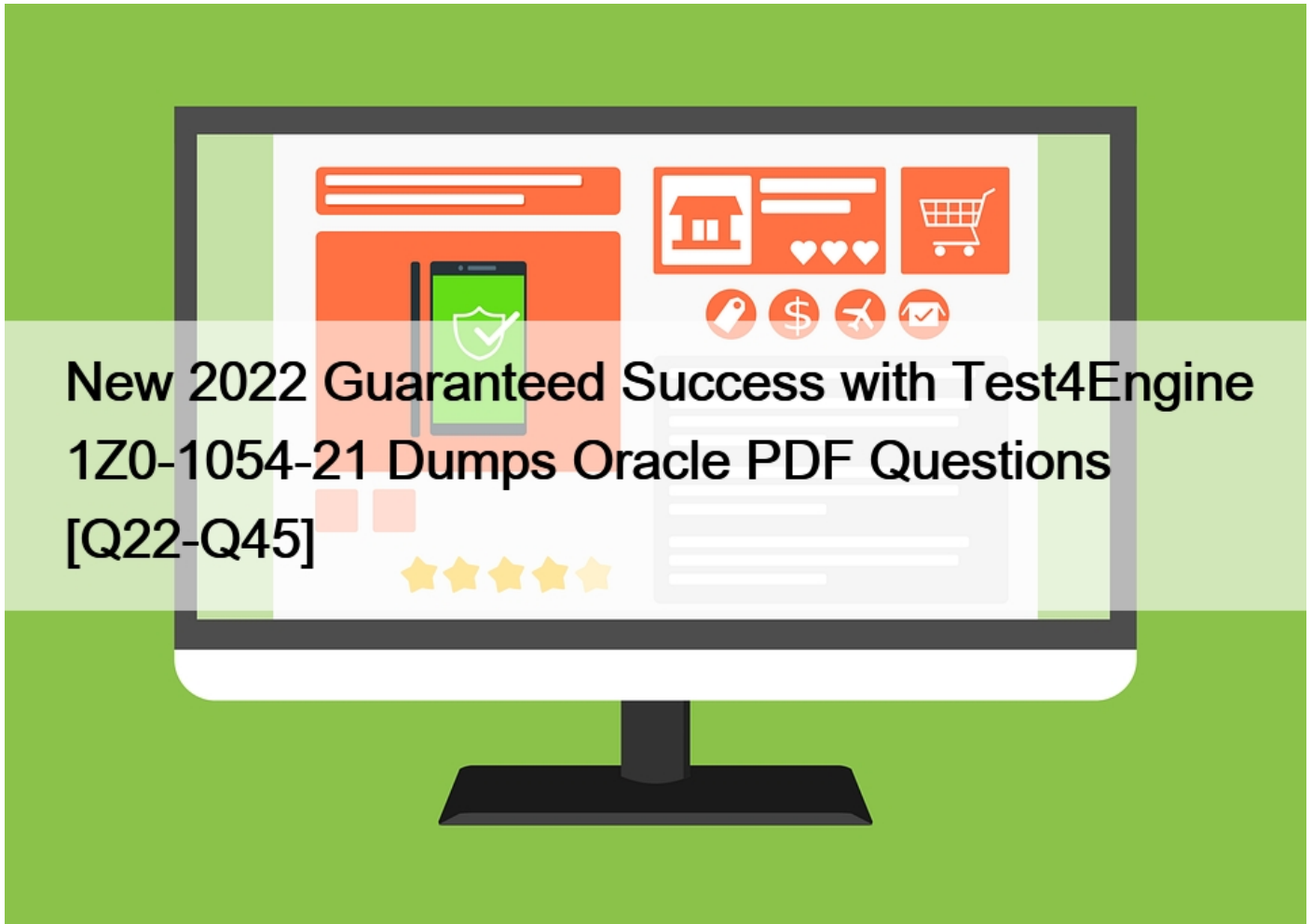


New 2022 Guaranteed Success with Test4Engine 1Z0-1054-21 Dumps Oracle PDF Questions [Q22-Q45]



New 2022 Guaranteed Success with Test4Engine 1Z0-1054-21 Dumps Oracle PDF Questions
Exceptional Practice To Oracle Financials Cloud: General Ledger 2021 Implementation Essentials Pass the First Time

QUESTION 22

You want to monitor the close process of all your financial subledgers and ledgers. How can you quickly obtain this information?

- * Use the Manage Accounting Periods page to view the status of all subledgers and ledgers
- * Access each subledgers' calendar and General Ledger's Manage Accounting Periods page to view the status of each period
- * Run Closing Status reports
- * Use Close Monitor in General Accounting Dashboard

QUESTION 23

You want to automatically post journal batches imported from subledger sources to prevent accidental edits or deletions of the

subledger sources journals, which could cause an out-of-balance situation between your subledgers and general ledger. Which two aspects should you consider when defining your AutoPost Criteria?

(Choose two.)

- * Use the All option for category and accounting period to reduce maintenance and ensure that all imported journals are included in the posting process
- * Create your AutoPost criteria using minimal sources and categories
- * Include all of your subledger sources in the AutoPost Criteria. Divide up criteria sets by subledger source only if you need to schedule different posting times
- * Schedule your AutoPostCriteria set to run during off-peak hours only

QUESTION 24

In which two ways can your users personalize the Springboards and Work Areas to suit their individual working styles? (Choose two.)

- * They can format certain tables by hiding and showing columns, moving columns, and resizing columns
- * Users have very little control configuring their Springboards and Work Areas; they can only resize columns
- * They can have the System Administrator configuring pages for them using Page Composer
- * They can use [“+”](#) under the Apps section of the News Feed homepage

QUESTION 25

You want to process multiple allocations at the same time. What feature do you use?

- * Formulas
- * Rulesets
- * General Ledger Entries
- * Point of View(POV)

QUESTION 26

You want to specify Intercompany System Options. Which three factors should you consider? (Choose three.)

- * whether to enforce an enterprise-wide currency or allow intercompany transactions in local currencies
- * whether to allow receivers to reject intercompany transactions
- * automatic or manual batch numbering and the minimum transaction amount
- * automatic or manual batch numbering and the maximum transaction amount
- * the approvers who will approve intercompany transactions

QUESTION 27

Your customer is implementing budgetary control with encumbrance accounting. Your customer has businesses in Australia, New Zealand, and Singapore with a ledger in each country with a Corporate chart of account instance that has four segments. Which three statements are true regarding the creation of a control budget? (Choose three.)

- * The control budget structure has all the chart of account segments as budget segments
- * Control budgets are always absolute to generate encumbrance accounting
- * A control budget is associated to a ledger and creates three control budgets for Australia, New Zealand, and Singapore
- * A control budget can allow override rules only if the control level is absolute
- * A control budget can be associated with a different calendar than accounting calendar

QUESTION 28

Your customer wants to have balance sheets and income statements for their cost center and program segments. That is, the customer wants to have three balancing segments. Which two recommendations would you give your customer? (Choose Two)

- * Define Leger balancing options to balance by second and third balancing segments.
- * When entering Journals manually, the customer will need to make sure that the debits and credits are equal across all balancing segments because the system will not automatically balance is journal.
- * Additional intercompany rules will need to be defined for the two additional balancing segments.
- * Every Journal where debits do not equal across the three balancing segments will result in the system generating extra journal lines to balance the entry.

Maintain Segment Value Attributes

Segment Labels: Explained

Segment labels identify certain segments in your chart of accounts structure and assign special functionality to those segments. Segment labels were referred to as flexfield qualifiers in Oracle E- Business Suite (EBS). Best practice is to assign each segment label one time within the chart of accounts structure. Here are the segment labels that are available to use with the chart of accounts structure.

Caution: Validations are not performed when segment labels are assigned, so verify that all are assigned correctly before using your chart of accounts.

Balancing

Ensures that all journals balance for each balancing segment value or combination of multiple balancing segment values. You can secure access to your primary balancing segment values only with data access sets. The general ledger application automatically calculates and creates balancing lines as required in journal entries. For example, recognizing an entity's receivable and the other entity's payable. There are three balancing segment labels: primary, second, and third balancing. The primary balancing segment label is required

https://docs.oracle.com/cd/E25054_01/fusionapps.1111/e20374/F484498AN122FA.htm

QUESTION 29

While creating a Journal Entry Rule Set, you are not able to use an Account Rule recently created. Which two options explain that? (Choose two.)

- * The Account Rule's conditions are not defined
- * The Account Rule's chart of accounts has no account values assigned
- * The Account Rule is defined with a different chart of accounts form the Journal Entry Rule Set
- * The Account Rule is using sources assigned to different event classes from that of the associated Journal Entry Rule Set

QUESTION 30

You are defining an income statement report. You want to allow viewers of the report to be able to drill down from report balances to the underlying transactions. What so you need to enable?

- * Drill Through in Grid Properties
- * Nothing. All report balances are drillable in all FR Studio reports
- * Allow Expansion
- * Report Functions

QUESTION 31

You entered a cross validation rule to prevent the balance sheet cost center (000) being used with Profit and Loss Accounts (4000-ZZZZ).

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The following combinations exist in the Code Combination table:

01-000-4110-00, 01-000-5299-000, 01-000-5105-000 and 01-000-7640-00

Which two statements are true regarding cross-validation rules? (Choose two.)

- * The rules validate and apply to new accounts only
- * You need to run the Cross-Validation Rules process to list and optionally disable combinations that violate rules
- * You need to run the Cross-Validation Rule Violations process to allow rules to apply to existing combinations that violate rules
- * There is no need to create cross-validation rules if Dynamic Combination Creation Allowed is not enabled for your chart of accounts instance
- * The rules will validate and apply to new and existing accounts

QUESTION 32

Which AMX builder method is most effective in routing the journals to the Accounting Manager when his subordinate, The General Accountant, enters a journal?

- * Supervisory level approval
- * Cost center based approval
- * Dynamic Approval Groups
- * Management Chain approval
- * Approval Groups

QUESTION 33

Management wants to use the budget transfer function available on the Review Budgetary Control Balances page. Which privilege is required to perform the budget transfer?

- * Import Budget Amounts from Spreadsheet

(XCC_IMPORT_BUDGET_FROM_SPREADSHEETS_PRIV)

- * Import Budget Amounts (XCC_IMPORT_BUDGET_PRIV)
- * Manage Control Budgets (XCC_MANAGE_CONTROL_BUDGETS_PRIV)
- * Budget Loading (XCC_BUDGET_LOADING_DUTY_PRIV)

QUESTION 34

Your customer wants to secure their primary balancing segment values to prevent employees of one company from entering or viewing data of another company. You only need this for General Ledger balances and reporting. What two security features should you use?

- * Balancing Segment Value Assignment to Legal Entities
- * Segment Value Security
- * Cross-Validation Rules
- * Data Access Sets using an Access Set Type of Primary Balancing Segment

https://docs.oracle.com/cd/E18727_01/doc.121/e13620/T450006T450009.htm

QUESTION 35

You want to monitor the close process of all your financial subledgers and ledgers. How can you quickly obtain this information?

- * Use the Manage Accounting Periods page to view the status of all subledgers and ledgers
- * Access each subledger's calendar and General Ledgers; Manage Accounting Periods page to view the status of each period
- * Run Closing Status Reports
- * Use Close Monitor in General Accounting Dashboard

QUESTION 36

What are the two purposes of a secondary ledger? (Choose two.)

- * It can differ from its primary ledger by the accounting method, chart of accounts, accounting calendar, currency, and/or journal processing options
- * It should not be used when trying to meet local accounting requirements
- * It is used to maintain balances in a different currency only
- * It is an optional ledger that is linked to a primary ledger for the purpose of tracking alternative accounting
- * It should only be used to maintain balances for processing performance

QUESTION 37

You are reconciling your subledger balances and you need a report that includes beginning and ending account balances and all transactions that constitute the account's activities.

What type of report will provide this type of information?

- * Account Analysis Reports
- * Aging Reports
- * an Online Transactional Business Intelligence (OTBI) report to create ad hoc queries on transactions and balances
- * Journals Reports

QUESTION 38

you need to define a chart of accounts that includes an intercompany segment. Your customer plans to use segment value security rules for the company segment. What is Oracle's recommended method to define this chart of accounts?

- * Use two different value sets for the company and intercompany segment because segment value security rules are at the value set level.
- * Define Two Different Chart of Accounts
- * Define the company segment only and qualify it as both primary balancing segment and intercompany segment.
- * Share the same value set for the company and intercompany segments to reduce chart of accounts maintenance.

QUESTION 39

What is the most efficient way to add a new year to the accounting calendar?

- * Add the periods manually
- * The application automatically populates the next year when you open the first
- * Use the Add Year button
- * Import the periods from a spreadsheet

QUESTION 40

On which three occasions are Essbase balances updated? (Choose three.)

- * every time the tree version is published
- * every time you run the batch program called '#8220;Update Essbase Balances#8221;
- * every time you open a new period
- * every time journals are posted to the general ledger
- * at report run-time

QUESTION 41

You entered a journal and the client is asking for the following information:

- * The current account balance
- * What the future account balance will be if the journal is approved and posted How will you get this information?
- * Query the account balance online
- * Use Oracle Transactional Business Intelligence (OTBI) to query General Ledger balances
- * View the Projected Balances region in the Create Journals page
- * Run a Trial Balance before and after posting

QUESTION 42

You want to define an allocation rule where segment values are constants for rules and formulas. What should you do?

- * Never use the Outer Point of View (POV)
- * Always use the Outer Point of View (POV)
- * Specify Run Time Prompts (RTP)
- * Only specify segment values in formulas

Explanation

A Point of View is used to define dimension values that remain fixed throughout the entire allocation rule. For example, assume a chart of accounts includes a segment for future use. The Point of View fixes the value to be the default value so that the dimension value does not have to be selected while defining the source, basis, target, offset, or allocation range

QUESTION 43

You need to define multiple allocation rules as efficiently as possible.

Which three components can be reused across allocation rules? (Choose three.)

- * Point of View (POV)
- * Formulas
- * Run Time Prompts (RTP)
- * RuleSets

QUESTION 44

Identify three roles that get access to the reports in the Fusion Accounting Hub Reporting Cloud Service (FAHRCS). (Choose three.)

- * Financial Analyst
- * General Accountant Manager
- * General Accountant
- * Business Intelligence Administrator (BI Admin)
- * Controller

QUESTION 45

When creating your financial statements, you would like to have a chart, such as a bar graph, included in the report output.

Which two reporting tools allow you to achieve this? (Choose two.)

- * Financial Reporting Studio
- * Account Inspector
- * Smart View
- * Financial Statement Generator

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