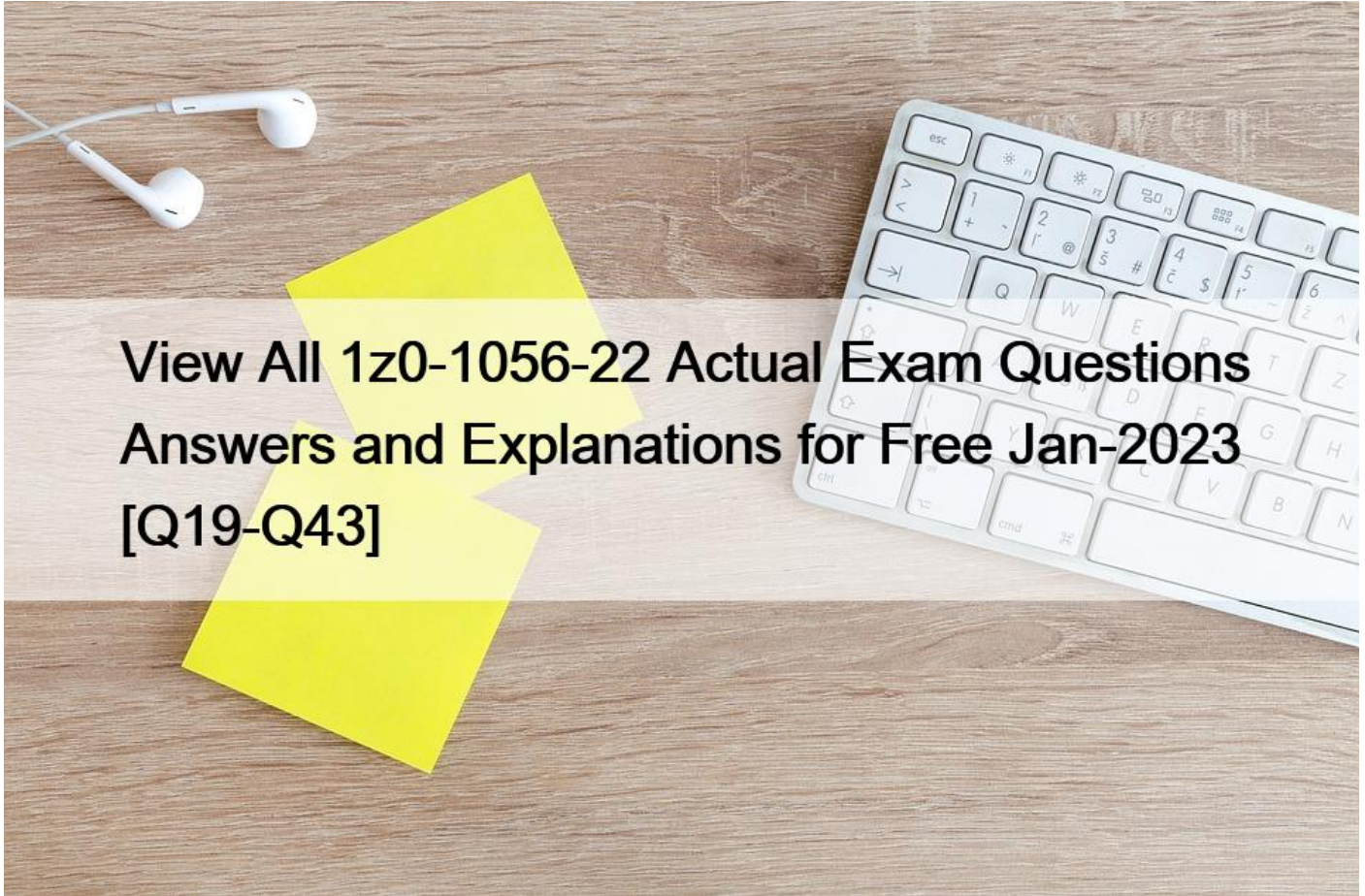


## View All 1z0-1056-22 Actual Exam Questions Answers and Explanations for Free Jan-2023 [Q19-Q43]



### View All 1z0-1056-22 Actual Exam Questions Answers and Explanations for Free Jan-2023 The Most In-Demand Oracle 1z0-1056-22 Pass Guaranteed Quiz NO.19 Which statement is true about Balance Forward Billing?

- \* Balance Forward Bills must be enabled at each bill-to-site level.
- \* Balance Forward Bills can be created for a future date.
- \* Transactions included on a Balance Forward Bill can be updated.
- \* The Balance Forward Bill of a previous cycle need not be generated as Final to generate the Balance Forward Bill of the current cycle.

### NO.20 What is the order used to group transaction lines during the AutoInvoice Import process?

- \* Transaction Source, Customer Site Profile, Customer Account Profile, system options
- \* System options, Customer Site Profile, Transaction Source, Customer Account Profile
- \* Transaction Source, Customer Account Profile, Customer Site Profile, system options
- \* Transaction Source, Customer Account Profile, system options, Customer Site Profile

### NO.21 Which method is used to allocate total transaction price across performance obligations in Revenue Management?

- \* Two Step Allocation Method
- \* Inverted Allocation Method

- \* Alternative Allocation Method
- \* Relative Allocation Method
- \* Residual Allocation Method

**NO.22** Debit Memo Reversal is a new receivable that replaces the item closed by the original receipt.

When should the Debit Memo Reversal method be used to reverse a receipt?

- \* You are reversing a receipt that you previously applied to a chargeback and this chargeback was not accounted.
- \* You are reversing a receipt that you previously applied to a chargeback and this chargeback was posted to your general ledger.
- \* You are reversing a receipt that you previously applied to a chargeback and this chargeback has had no activity (another receipt or credit memo or adjustment) against it.
- \* You are reversing a Miscellaneous receipt.

**NO.23** Which minimum Customer setup is required to create a receivables transaction?

- \* one customer account and one customer site with a bill-to site business purpose
- \* one customer account without any customer site
- \* one customer account with two sites: one with a bill-to business purpose and the other with a ship-to business purpose
- \* one customer account and one customer site with a ship-to site business purpose

**NO.24** If the Contract Identification Rules that you defined for your customer did not group the source data into customer contracts as expected, how would you resolve the issue?

- \* Delete the performance obligations from the relevant contracts through the Manage Customer Contracts UI.
- \* Delete the source data that was imported into Revenue Management and import new source data.
- \* Run the Discard Customer Contracts program for the relevant contracts and run the Identify Customer contracts program again.
- \* Run the Discard Customer Contracts program for the relevant contracts, define a new, higher-priority Contract Identification Rule, and run the Identify Customer Contracts program again.
- \* Delete Contracts from the Manage Customer Contracts UI.

**NO.25** To determine the best approach to converting a client's data, you must know which setups are Reference: Data Set enabled and can be shared.

Which three are Reference: Data Set enabled setups in Receivables? (Choose three.)

- \* Revenue Contingencies
- \* Receivables Activities
- \* Customer Account Sites
- \* Standard Memo Lines
- \* Revenue Transactions

**NO.26** When entering the values in the natural account spreadsheet of the rapid implementation for General Ledger workbook, which three accounts types are used to set up the default Receivable account combinations?

(Choose three.)

- \* Liability- Unearned revenue
- \* Revenue- Revenue
- \* Liability-Accounts Payable
- \* Owner's equity
- \* Asset ; Remitted Receipts

**NO.27** Your client performs many customer refunds and would like to search for real-time Receivables Refunds Status easily.

What should you do to meet this requirement?

- \* Create a Business Intelligence Publisher Report because you cannot create an OTBI Report for refunds.
- \* Create an Oracle Business Intelligence Applications (OBIA) Report.
- \* Query each customer refund and verify the Refund Status.
- \* Create a Real Time Report by using Oracle Transactional Business Intelligence (OTBI).

**NO.28** Identify two values that default from Customer Profile Classes. (Choose two.)

- \* Business Purpose
- \* Statement Cycle
- \* Legal Entity
- \* Tax
- \* Payment Terms

**NO.29** After creating Receivable Activities using the General Ledger Rapid Implementation workbook upload process, a Receivable Manager wants to review and make changes if required, to the account assignments created for these Receivable Activities.

Which two Receivable Activities do not have account assignments to review and change? (Choose two.)

- \* Unearned Discounts
- \* Earned Discounts
- \* Debit Memo Reversal
- \* Miscellaneous Receipt
- \* Adjustment Activities

**NO.30** As a consultant, you have built the following Scoring model in Advanced Collections:

Data Points	Weighted Value	Past Due 1 to 30 Days	Past Due 31 + Days
Number of Delinquencies	0.5	1-20 Past Due Transactions	21+ Past Due Transactions
Number of Delinquencies Score		80	20
Amount Overdue	0.5	\$1 - \$ 99	\$100 +
Amount Overdue Score		70	30

If a customer has 10 past due transactions and an amount overdue of \$125, what is the calculated score?

- \* 55
- \* 25
- \* 100
- \* 50
- \* 45

**NO.31** You are investigating the Receivables to General Ledger Reconciliation Report and must explain any variances to your Accounting Manager.

What two variance amounts should you expect to investigate in this report? (Choose two.)

- \* Tax Variance
- \* Intercompany Variance
- \* Accounting Variance

\* Receivables Variance

**NO.32** Which three receipts can be automatically applied by a system? (Choose three.)

- \* receipts that are unapplied
- \* receipts created in a spreadsheet and uploaded
- \* miscellaneous receipts
- \* receipts that are manually created
- \* receipts created in a lockbox and uploaded

**NO.33** Given the default system options:

**Billing and Revenue**   **Cash Processing**

\* Split Amount

\* Days in Days Sales Outstanding Calculation

Sales Credit Percent Limit

Require salesperson

Print remit-to address

Print home country

Default Country

Which two instances are you required to select for the 'Require salesperson flag'? (Choose two.)

- \* Sales credit tracking is required
- \* FBDI Loader is required
- \* Auto-Invoicing is required
- \* Revenue accounting is required

**NO.34** Your customer wants to override the calculated tax line amount for their receivable transaction.

What steps should the customer perform to ensure that only one of their employees has this privilege?

- \* Enable 'Allow override of calculated tax lines'; within the tax configuration owner options for the receivable invoice event and grant the employee the 'Tax Manager <Business Unit>' data role.
- \* Enable the 'Allow tax rate override'; and 'Allow manual tax lines'; profiles at the user level, set the value to Yes for the selected employee, and grant the 'Tax Manager <Business Unit>' data role to the employee.
- \* Enable 'Allow override of calculated tax lines'; within the tax configuration owner options for the receivable invoice event and set the 'Transaction Tax Line Override'; profile option to Yes for the selected employee.
- \* Set the 'Transaction Tax Line Override'; profile option to Yes for the selected employee and assign the employee the 'Tax Manager <Business Unit>' data role.
- \* Enable 'Allow override of calculated tax lines'; within the tax configuration owner options for the receivable application and create a tax rule to grant this privilege only to the selected employee.

**NO.35** Which three receipts can be automatically applied by the 'Apply Receipts Using AutoMatch'; process?

- \* Receipts that are manually created.

- \* Miscellaneous receipts.
- \* Receipts created from a lockbox and uploaded.
- \* Receipts created in a spreadsheet and uploaded.
- \* Receipts with unapplied amounts.

**NO.36** Which three attributes are displayed in the detail table of the Balance forward Bill infotile? (Choose three.)

- \* Due date
- \* Amount due on Bill
- \* Past due Amount
- \* Collector
- \* Billing date

**NO.37** Which configuration task needs to be completed before you can create Bills Receivables for a customer?

- \* Define approval limits.
- \* Define standard memo lines.
- \* Define revenue scheduling rules.
- \* Define drawee site.

**NO.38** A client has implemented a revenue policy with time-based contingencies. An invoice for a creditworthy customer is imported and one of the invoice lines is associated with both a nonstandard refund policy (60 days) and an acceptance clause (100 days).

When will revenue be recognized?

- \* only after manual intervention
- \* after 100 days
- \* immediately
- \* after 60 days

**NO.39** Company ABC wants their logo displayed in all customer invoices. How do you meet this business requirement?

- \* Use Web Services to integrate with an external system that can handle this requirement.
- \* Modify the Invoice Print Layout Bill Presentment Template.
- \* Enable the setting `&#8220;Allow Change to Printed Transactions&#8221;` in Receivables System Options.
- \* Extend the `&#8220;Print Receivables Transactions&#8221;` program.

**NO.40** When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition.

Which two statements are true when you consider that recognition depends on the nature of the contingency? (Choose two.)

- \* Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet.
- \* Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.
- \* Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.
- \* Time-based contingencies must not expire before the contingency can be removed and revenue recognized.
- \* Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized.

**NO.41** In what three ways will changing customer information impact the collection process? (Choose three.)

- \* Changing information on the Profile tab does not have an impact on the level at which collections are done.

- \* Adding or modifying customer contact name on the Contacts tab impacts where the correspondence is sent.
- \* Making changes on the Profile tab impacts the collection process.
- \* Business-unit-level changes will not impact the display of delinquent customers on the dashboard.
- \* Changing the Collector impacts the individual working with the delinquent customer.

**NO.42** What validation step is required for implementing dispute processing?

- \* The Recognize Revenue Program is scheduled.
- \* BPM Work List for approval configuration is validated.
- \* Periods for which the transaction can be disputed are Open.
- \* All transactions are of the invoice type.

**NO.43** You are utilizing the 'Upload Customer From Spreadsheet' option. What information on the Customer Worksheet must be unique for each customer record?

- \* Customer Number, Customer Account Number, Customer Site Number
- \* Customer Name, Customer Billing Address, Customer Bank Account
- \* Customer Name, Customer Account Number, Customer Site Number
- \* Customer Number, Customer Billing Address, Customer Bank Account

### Oracle 1z0-1056-22 Exam Syllabus Topics:

TopicDetailsTopic 1- Create & Process Bills Receivables Remittances- Configure Integration with Other ApplicationsTopic 2- Manage the Auto-Invoice Process- Processing Customer Payments- Manage Transaction PrintingTopic 3- Designing and Using Scoring Strategies- Configuring and Using Advanced CollectionsTopic 4- Manage Transaction types, Transaction sources, Items and Memo lines- Configure Sub Ledger AccountingTopic 5- Manage Automatic Receipts & Funds Capture- Configure Revenue for ReceivablesTopic 6- Report with Oracle Transactional Business Intelligence (OTBI)- Configuring Common ReceivablesTopic 7- Report with Business Intelligence Publisher (BIP)- Reporting for Account Receivables & Advanced Collections

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