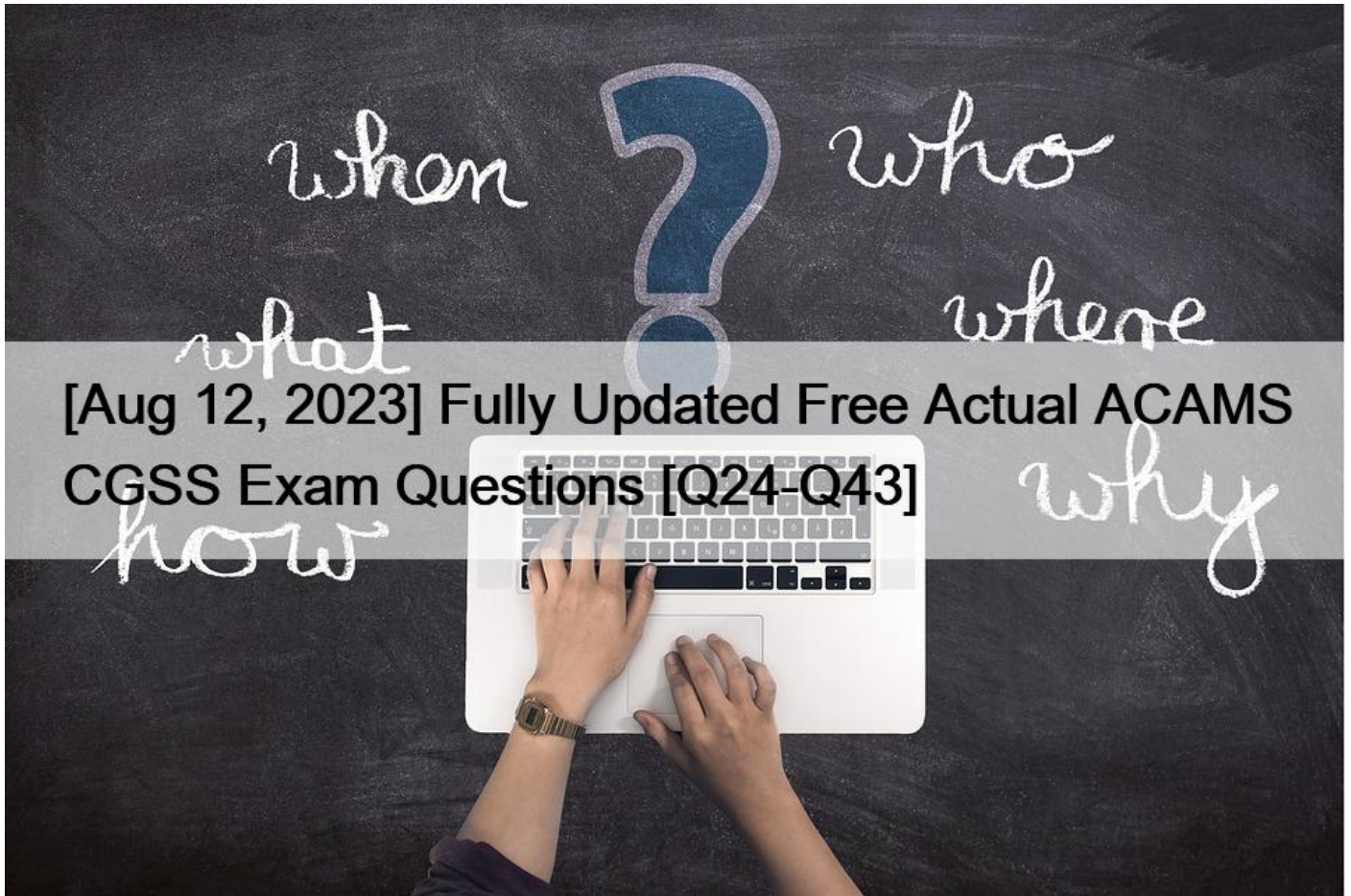


## [Aug 12, 2023 Fully Updated Free Actual ACAMS CGSS Exam Questions [Q24-Q43]



### [Aug 12, 2023 Fully Updated Free Actual ACAMS CGSS Exam Questions Free CGSS Questions for ACAMS CGSS Exam [Aug-2023]

The CGSS certification exam covers a wide range of topics related to global sanctions compliance, including sanctions regimes, screening and due diligence, risk assessment, and sanctions enforcement. CGSS exam is designed to test candidates' knowledge of the latest developments in sanctions regulations and their ability to apply this knowledge in real-world scenarios. CGSS exam also assesses candidates' ability to identify and mitigate sanctions compliance risk within their organizations.

The CGSS exam is designed to test an individual's knowledge and understanding of global sanctions regimes, including the laws, regulations, and best practices that govern sanctions compliance. CGSS exam covers a wide range of topics, including the various types of sanctions, the legal and regulatory frameworks governing sanctions, risk assessment methodologies, and compliance program development and implementation. Passing the CGSS exam demonstrates an individual's expertise in the field of sanctions compliance and is highly valued by employers in the financial services industry.

#### NEW QUESTION 24

According to OFSI, the asset freeze as a financial sanction generally involves the further steps, except:

- \* Changes in ownership of the frozen funds or economic resources
- \* Prohibited to deal with the frozen funds or economic resources
- \* Prohibited to make funds or economic resources available, directly or indirectly for a designated person
- \* Prohibited to make funds or economic resources available, directly or indirectly for a benefit
- \* Prohibited to engage in actions that, directly or indirectly, circumvent the financial sanctions prohibitions

#### NEW QUESTION 25

What does UNICEF stand for?

- \* United Nations International Children's Emergency Fund
- \* World Health Organization
- \* Social, Cultural and Humanitarian
- \* Pakistan National Assembly
- \* Formun

#### NEW QUESTION 26

What is the code of numbers when deciding to alter economic sanctions to maintain sanctions?

- \* Three
- \* Two
- \* One
- \* Four
- \* Six

#### NEW QUESTION 27

In the case of Libya, in January 1992, the Security Council described terrorist activities as a threat to:

- \* Local markets
- \* International security
- \* Local security
- \* International peace

#### NEW QUESTION 28

Economic sanctions are typically conceived of as foreign policy tools aimed at influencing another nation, they are a type of coercive diplomacy.

What is coercive diplomacy generally defined as?

- \* Forceful persuasion
- \* Public announcement
- \* An effort to use some sort of coercion to stop another nation's actions
- \* Decision made by voting
- \* An effort to amend a certain law

#### NEW QUESTION 29

All of the following are functions of the HM Treasury (Office of Financial Sanctions Implementation) except?

- \* UK's competent authority for implementing financial sanctions
- \* Makes designations under UK domestic regimes
- \* Can impose monetary penalties
- \* Negotiates all international sanctions

### NEW QUESTION 30

Why threatening to change the exchange pattern in an existing economic relationship is often insufficient to guarantee the power of negotiation between states?

- \* It may impact the raw material needed for manufacturing products.
- \* The sender can derive political leverage from the target's dependence on the gains from a trading relationship
- \* The sender must be willing to sacrifice some of its gains from trade
- \* It will domestically impact the sender economy
- \* If an exchange is taking place between two rational economic actors, then the terms of exchange can be assumed to be Pareto optimal

### NEW QUESTION 31

The actions of the US President on sanctions differ according to the sort of nation he is sanctioning. All three types of nations have different decision calculations, and the calculation changes from the decision to apply to the decision to amend sanctions.

Specifically, the President penalizes non-Latin American and non-Communist countries for:

- \* Personal reasons
- \* Economic reasons
- \* Domestic reasons
- \* International causes

### NEW QUESTION 32

Which of the following is/are international initiatives that have been undertaken to develop and hone political approaches to the targeting of sanctions?

- \* The Interlaken Process
- \* The UN Security Council Process
- \* The Bonn-Berlin Process
- \* The Stockholm Process on the Implementation of Targeted UN Sanctions
- \* The Targeted Financial Sanctions Process

### NEW QUESTION 33

The diverse impact of unilateral sanctions on basic human rights of the citizens of the targeted States such as the following is manifest except?

- \* the rights to food
- \* the rights to health
- \* the rights to life
- \* the rights to religion
- \* the rights to access to medicine

### NEW QUESTION 34

Similar State-level constraints apply both in the target country and in third countries.

Which of the following statements supports the corresponding argument in respect of the target country?

- \* The provision of assistance may not be used as a benefit for being cooperative.
- \* The offer of assistance can be seen not as a challenge but as a reward.
- \* The offer of assistance can be perceived not as a pledge, but as a menace.
- \* The offer of assistance can be perceived as an act of revenge.
- \* All of the above

### **NEW QUESTION 35**

In terms of exemptions from comprehensive sanctions, there are classes of items that have been exempted by the Council.

Which of the following are included in this?

- \* materials and supplies essential for civilian need
- \* needs of military forces
- \* educational need for the children
- \* government
- \* commodities and products for essential humanitarian need

### **NEW QUESTION 36**

Which syndrome could be considered a cultural norm or a state norm?

- \* Borderline syndrome
- \* Histrionic syndrome
- \* Avoidant syndrome
- \* Dependent syndrome
- \* Munich syndrome

### **NEW QUESTION 37**

A relevant institutions must inform OFSI without delay whenever it credits a frozen account with which of the following?

- \* Payments made without the prior consent of the legal person or designated person
- \* Payments due under prior contracts
- \* Funds transferred to an account by a third party
- \* Payments made under judicial decisions rendered in an EU member state
- \* Funds dealing with breaches of licensing conditions

### **NEW QUESTION 38**

Under the 1993 Rule 11, as under the prior rule, parties have the continued obligation to mitigate damages resulting from a Rule 11 violation.

Which of the following may relate to this situation?

- \* *Hamil v. Mobex Managed Servs. Co.*, 208 F.R.D. 247, 250 (N.D. Ind. 2002) &#8211; &#8220;[A] party must request Rule 11 sanctions as soon as practicable after discovery of a Rule 11 violation.&#8221;
- \* *United Food & Commercial Workers Union Local No. 115 v. Armour & Co.*, 106 F.R.D. 345, 349-50 (N.D. Cal. 1985) &#8211; Court reduced fee request because counsel over-litigated the case.
- \* *Pollution Control Indus. of Am. v. Van Gundy*, 21 F.3d 152, 156 (7th Cir. 1994) &#8211; Vacating sanctions against plaintiffs and remanding for appropriate award where defendants had a duty to mitigate costs but failed to raise the dispositive issue in a prompt and cost-efficient manner.

- \* *Danvers v. Danvers*, 959 F.2d 601, 605 (6th Cir. 1992) &#8211; Remanded for reduction of sanctions award where defendant&#8217;s attorney spent several hours researching and preparing for discovery on meritless action rather than moving to dismiss.
- \* *Thomas v. Capital Sec. Serv.*, 836 F.2d 866, 879 (5th Cir. 1988) &#8211; &#8220;A party seeking Rule 11 costs and attorneys&#8217; fees has a duty to mitigate those expenses by correlating his response, in hours and funds expended, to the merit of the claims.&#8221;

### NEW QUESTION 39

To what degree should human rights feature in the assessment of humanitarian implications of sanctions?

- \* 50% of the gross profit should be rendered for humanitarian sympathy
- \* 50% of the gross profit should be rendered for humanitarian sympathy
- \* Judgements on the legal obligations of people or entities involved
- \* Safeguarding and upholding any rights under the sanctions regime
- \* Charitable funds for humanitarian refugee

### NEW QUESTION 40

A community correctional center to which an offender reports each day to file a daily schedule with a supervision officer, showing how each hour will be spent is called which of the following?

- \* A halfway house
- \* An intensive supervision center
- \* A residential treatment center
- \* A day reporting center.
- \* A ground clutter center

### NEW QUESTION 41

Rule 11 motions are also not listed in the statute&#8217;s list of exceptions to pretrial matters that magistrate judges can permissibly determine. In this circumstance, which of the following is related?

- \* *Grimes v. City & County of San Francisco*, 951 F.2d 236, 240-241 (9th Cir. 1991) &#8211; The Ninth Circuit similarly held that discovery sanctions under Rule 37 are also appropriate for determination by magistrate judges.
- \* *Plante v. Fleet Nat&#8217;l Bank*, 978 F. Supp. 59, 64-65 (D.R.I. 1997) &#8211; De novo review applies regardless of whether magistrate issues order or recommendation.
- \* *Zambrano v. International Ass&#8217;n of Machinists*, No. 89 C 6109, 1992 U.S. Dist. LEXIS 2221, at \*13-14 (N.D. Ill. Feb. 19, 1992) &#8211; Rejecting, after de novo review, magistrate judge&#8217;s recommendation to impose sanctions.
- \* *Hamil v. Mobex Managed Servs. Co.*, 208 F.R.D. 247, 250 (N.D. Ind. 2002) &#8211; &#8220;[A] party must request Rule 11 sanctions as soon as practicable after discovery of a Rule 11 violation.&#8221;
- \* *Danvers v. Danvers*, 959 F.2d 601, 605 (6th Cir. 1992) &#8211; Remanded for reduction of sanctions award where defendant&#8217;s attorney spent several hours researching and preparing for discovery on meritless action rather than moving to dismiss.

### NEW QUESTION 42

Asset freezing legislation generally permits a person to make the following payments into a frozen account without the need for a license from OFSI, except:

- \* To make any payments due to a designated person under contracts
- \* To make funds or economic resources available for the benefit of a designated person
- \* To operate with obligations that were concluded or arose before the date the person became sanctioned
- \* To credit a frozen account with payments from a third-person provided that the incoming funds are also frozen

- \* To make payments under agreement or obligations

### **NEW QUESTION 43**

Which of the following is needed to pay salary and related expenses to the designated person?

- \* His salary account.
- \* A lawyer's permission.
- \* Frozen account
- \* OFSI license
- \* Bank permission

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