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Passing the CMT-Level-II Exam demonstrates the candidate's advanced knowledge and expertise in technical analysis. It is a globally recognized certification that can lead to better job opportunities and increased credibility in the financial industry. Additionally, CMT charterholders are required to adhere to a strict code of ethics, which ensures that they maintain the highest level of professionalism and integrity in their work.

CMT Association CMT-Level-II Certification Exam is an essential credential for professionals in the financial industry who specialize in technical analysis. It is a rigorous and challenging exam that requires a deep understanding of technical analysis principles and their practical applications. Candidates who pass the exam are well-equipped to make informed investment decisions and are highly sought after by leading financial institutions.

## **NEW QUESTION 136**

Which of the following is true of the harami pattern?

- \* It is the opposite of the engulfing pattern
- \* It is considered a continuation pattern
- \* The color of the real body is of utmost importance to its significance
- \* All of the above

#### **NEW QUESTION 137**

This chart type integrates volume directly into the price bar:

- \* Equivolume
- \* VWOP
- \* Renko
- \* Ichimoku Cloud

# **NEW QUESTION 138**

In some point-and-figure charts, what is the actual representation of the new price recorded on the chart?

- \* The first letter or the number of the month is plotted
- \* The number of the month is plotted
- \* The first letter of the month is plotted
- \* The name or the number of the month is plotted

#### **NEW QUESTION 139**

Which of the following is one of the disadvantages of computerized trading systems?

- \* Trading decisions are less consistent
- \* Most computerized systems are unprofitable in non-trending markets
- \* Profit trades are exited too early
- \* Computerized systems miss many market trends

## **NEW QUESTION 140**

The	tracks the degree of	mass participation	in rallies an	d decline.
* MACD line				

- \* RSI
- \* Relative strength
- \* Advance/Decline line

#### **NEW QUESTION 141**

What two characteristics MUST a cycle possess in order for it to be traded rationally:

- \* There must be a reason for its existence and it must have regular intervals between peaks
- \* There must be confidence that the cycle will continue and it must be synchronized with another cycle
- \* There must be a reason for its existence and confidence that it will continue
- \* There must be a way to forecast it and it must be synchronized with another cycle

# **NEW QUESTION 142**

Which of the following method is used to plot sequential trading data? Choose the best possible answer.

\* Point-and-figure charts

- \* Line charts
- \* Japanese candlestick charts
- \* Bar charts

## **NEW QUESTION 143**

Which of the following is true of W.D. Gann's trading techniques?

- \* His work is valid for equities but does not apply to commodities
- \* When price meets time, a change is imminent
- \* Gann used 10%, 20%, 30% and 40% as his key resistance and retracement levels
- \* Gann's work is an advanced interpretation of point and figure charts

# **NEW QUESTION 144**

Which of the following is MOST often a reversal pattern:

- \* Head and shoulders
- \* Wedge
- \* Triangle
- \* Pennant

## **NEW QUESTION 145**

Which of the following factors would increase the predictive power of an engulfing pattern?

- \* The first day has a very long real body and the second day has a very short real body
- \* The pattern appears after a consolidation pattern
- \* There is heavy volume on the first day of the engulfing pattern
- \* None of the above

#### **NEW QUESTION 146**

All of the following most directly measure internal market strength, EXCEPT:

- \* New Net Highs & New Net Lows
- \* Net Ticks
- \* Arms Index
- \* Consumer Confidence Index

# **NEW QUESTION 147**

Which would be the MOST useful aspect of a cycle in studying the relationship between cycles of different lengths?

- \* Phase
- \* Period
- \* Amplitude
- \* None of the above

#### **NEW QUESTION 148**

What trading decision must a trader make based purely on trend line in the chart below?

- \* Hold long positions
- \* Close out long positions
- \* Close out short positions

\* Trading decisions cannot be made by using trend lines.

## **NEW QUESTION 149**

When a market exceeds the high of the previous 4 weeks, cycle logic indicates that which of the following cycles has bottomed and turned up?

- \* Seasonal
- \* Long-term
- \* Short-term
- \* Intermediate-term

## **NEW QUESTION 150**

When small cap stocks have abnormal strength, this can be attributed to the:

- \* The January Barometer
- \* The January Effect
- \* Kondratieff K-Wave
- \* Hindenburg Omen

## **NEW QUESTION 151**

Which of the following is NOT true of the three mountains and three rivers chart patterns?

- \* They are longer-term tops and bottom patterns, respectively
- \* The three mountains pattern is also known as a triple top or Buddha top
- \* The three rivers patterns is also known as a triple bottom or inverted Buddha bottom
- \* The color of the real bodies is of utmost importance to its significance

#### **NEW QUESTION 152**

Which of the following points represents a valid island reversal in the chart below?

- \* A
- \* B
- \* (
- \* None of the above

## **NEW QUESTION 153**

What is the MTA's position with respect to knowledge of client and employer information:

- \* Only knowledge of current clients and employers must be kept in confidence
- \* The MTA Code of Ethics does not apply to confidentiality of unlawful client or employer activity
- \* The MTA Code of Ethics is silent on client and employer confidentiality so members must refer to laws/rules promulgated by regulatory authorities
- \* All information pertaining to any lawful activity of past or present clients or employers must be kept in confidence

#### **NEW QUESTION 154**

If 300 shares traded at a certain price which of the following conclusions cant be drawn from this given situation?

- \* Traders could determine the price at which supply and demand were equalized
- \* Traders would record four bars at that price
- \* Traders could determine the support

\* Traders could determine the resistance zones

## **NEW QUESTION 155**

Which of the following is true of volume and open interest?

- \* Volume is not used in futures, only open interest
- \* Contract volume and total open interest are used in bonds
- \* Declining volume and open interest suggest the trend will continue
- \* Increasing volume and open interest suggest the trend will continue

#### **NEW QUESTION 156**

Which of the following would be a valid trading interpretation of top chart patterns?

- \* Find a market with a long consolidating base and high volatility
- \* Liquidate positions at prior major resistance points, top formations or the break of a major support line
- \* Sell whenever a major support level is tested but not breached
- \* Sell when there is a major price retrenchment in a bull market

#### **NEW QUESTION 157**

According to Kirkpatrick and Dahlquist, during emotional times, flow of funds signals:

- \* Appear to work poorly because price seems to divorce itself from economics.
- \* Appear to work exceptionally well because of the market \$\&\pm8217\$; s flight to safety.
- \* Function no differently than at any other time in the market cycle because of shortcomings in the measurement procedures.
- \* Suggests the duration of the next downleg in the market cycle

## **NEW QUESTION 158**

Which of the following is an INCORRECT definition of cycle terminology?

- \* Amplitude the height of the wave (cycle)
- \* Period the time needed to finish one wave (cycle)
- \* Frequency the number of cycles that repeat every 360°
- \* Phase a measure of separation between the top and bottom of a wave (cycle)

# **NEW QUESTION 159**

To calculate moving averages for a point-and-figure chart:

- \* First, make a decision as to how many columns to average.
- \* First, re-draw the chart as a 1X1 chart,
- \* First, find the longest column, and count the number of filled boxes.
- \* First, convert the chart to a conventional line chart.

# **NEW QUESTION 160**

Which of the following is a true statement according to Elliott Wave Theory?

- \* Triangles are usually second waves preceding a longer third wave
- \* Waves can be expanded into longer waves and subdivided into shorter waves
- \* In the stock market, wave 5 is the most common to extend
- \* The Pythagorean theorem is the mathematical basis for Elliott Wave Theory

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