[Q24-Q43 Download Oracle 1z0-1107-2 Sample Questions [Dec-2023

Download Oracle 1z0-1107-2 Sample Questions [Dec-2023 Real 1z0-1107-2 Exam Questions and Answers FREE Q24. Which two statements are true about creating case folders within the Customer Statement to Collections business process? (Choose two.)

* Billing transactions must belong to the same bill-to customer.
* Billing transactions must be of the same currency.
* Billing transactions can belong to multiple case folders.
* Billing transactions can be of multiple currencies.

These are two true statements about creating case folders within the Customer Statement to Collections business process. A case folder is a collection of billing transactions that are related to a specific issue or dispute with a customer. You can create case folders to track and resolve issues that prevent customers from paying their invoices on time. You can also assign case owners, statuses, and priorities to each case folder1. Some facts about creating case folders are:

Billing transactions can belong to multiple case folders, which means that a single invoice can be part of more than one issue or dispute.

Billing transactions can be of multiple currencies, which means that you can include invoices with different currencies in the same case folder.

Billing transactions must belong to the same bill-to customer, which means that you cannot mix invoices from different customers in

the same case folder.

Billing transactions must be of the same currency conversion type, which means that you cannot mix invoices with different conversion methods, such as corporate or spot rate, in the same case folder. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

Q25. What terminology is used within Oracle HCM Cloud to describe the phases and states that a candidate goes through within the hiring process?
* Candidate Selection Workflow
* Candidate Selection Process
* Candidate Hiring Process
* Candidate Hiring Workflow

The terminology used within Oracle HCM Cloud to describe the phases and states that a candidate goes through within the hiring process is candidate hiring workflow, which is a configurable set of steps that define how candidates are moved from one stage to another until they are hired or rejected. The candidate hiring workflow consists of four phases: sourcing, screening, selection, and offer, and each phase has one or more states that represent the status of the candidate in that phase. Candidate selection workflow, candidate selection process, and candidate hiring process are not terminology used within Oracle HCM Cloud to describe the phases and states that a candidate goes through within the hiring process, but rather generic terms that do not reflect the specific configuration and functionality of the system. Reference: [Oracle Recruiting Cloud User Guide], [Oracle Recruiting Cloud User Guide]

Q26. Which statement is true regarding the impact of absences on an employee’s net pay?
* Absence Management and Payroll are not directly connected.
* Some absences will affect the employee’s net pay.
* No absences will affect the employee’s net pay.
* All absences will affect the employee’s net pay.

Some absences will affect the employee’s net pay depending on whether they are paid or unpaid absences, and whether they have any impact on the employee’s earnings or deductions. For example, a paid sick leave absence will reduce the employee’s available sick leave balance and increase their sick leave earnings, while an unpaid leave of absence will reduce the employee’s regular earnings and may affect their benefit eligibility. Absence management and payroll are directly connected through absence elements that are used to transfer absence data to payroll. Not all absences will affect the employee’s net pay, because some absences may have no impact on earnings or deductions, such as a paid holiday or a jury duty absence. Reference: [Oracle Absence Management Cloud User Guide], [Oracle Absence Management Cloud Implementation Guide]

Q27. Your organization has a requirement to ensure that the expense reports are reviewed on a regular basis to comply with its reimbursement policies. Which job role would you recommend for a person who is authorized to review and identify the compliance issues with the submitted expense reports? (Choose the best Answer.)
* Procurement Agent
* Expense Manager
* Accounts Payables Specialist
* Expense Auditor

Expense Auditor is the job role that would be recommended for a person who is authorized to review and identify the compliance issues with the submitted expense reports. Expense Auditor is responsible for auditing expense reports for policy violations, duplicate expenses, missing receipts, and other errors. Expense Auditor can also approve, reject, or return expense reports for correction2. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

Q28. An HR Administrator has designed the performance evaluation process to suit the competencies tied to an employee role. The administrator also designed the ability to rate how an employee progressed throughout the year to show areas where they have improved. The performance evaluation is designed in such a way that employees can rate their competencies. Other than this

information, what criteria is required?

* Skills
* Job Role
* Goals
* Communication Style

Apart from competencies, another criteria that is required for the performance evaluation process is goals, which are the specific, measurable, achievable, relevant, and time-bound objectives that the employee sets and works towards during the performance period. Goals are an essential part of the performance evaluation process, because they help align the employee’s work with the organization’s strategy and vision, as well as measure the employee’s progress and achievements. Skills, job role, and communication style are not criteria that are required for the performance evaluation process, but rather information that can be used for other purposes such as talent management or career development. Reference: Oracle Performance Management Cloud User Guide, Oracle Performance Management Cloud User Guide

Q29. Robert works as a General Accountant for Glenn Systems and he has a requirement to inquire and analyze the GL Account balances on a regular basis. Which tool can he use to in-quire and analyze the GL Account balances online? (Choose the best Answer.)

* Account Inspector
* Account Tracker
* Balance Tracker
* Balance Inspector

Account Tracker is a tool that enables you to drill down from balances to journals and subledger transactions. You can use it to inquire and analyze the GL account balances online. You can also view graphical representations of balances and drill down to source transactions3. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

Q30. As a Talent Manager, one of your goals for the year is to create a plan to retain your top talent. You would like to set up a Talent Review meeting with Managers to better assess their workforce in how you can build a plan for each worker. As you start to develop your plan, which among the following options is one of the main aspects you will need to create a successful Talent Review meeting for?

* Worker Hire Dates
* Manager feedback
* Worker salaries
* Meeting Review Content

Meeting review content is one of the main aspects that a talent manager needs to create for a successful talent review meeting, because it defines the layout and data that will be displayed in the talent review dashboard for each worker. Meeting review content includes performance and potential ratings, talent scores, risk of loss, impact of loss, readiness level, mobility preferences, and other custom attributes that can be configured by the talent manager. Worker hire dates, manager feedback, and worker salaries are not aspects that need to be created by the talent manager, but rather data that can be sourced from the HR system or entered by the participants during the meeting. Reference: [Oracle Talent Management Cloud User Guide], [Oracle Talent Management Cloud Implementation Guide]

Q31. An organization is designing their performance proceess flow. They would like to have a simplified process but also want to capture HR, employee, and manager feedback in the evaluation. As a standard practice, it was decided that once an employee completes their performance self-evaluation, it will then go to the next role. Which role is that?

* Their manager
* Their HR Business Partner
* Remains in their talent profile
* Their colleague to request peer feedback

The next role that the employee’s performance self-evaluation will go to after they complete it is their HR business partner, which is a type of user that has access to the HR Business Partner role in Oracle HCM Cloud. The HR business partner can review and approve the employee’s performance self-evaluation from the Manage Performance Evaluations page, where they can

also view and edit the performance document, add comments, and attach documents. Their manager, their talent profile, and their colleague are not roles that the employee’s performance self-evaluation will go to after they complete it, but rather roles that may be involved in other steps or stages of the performance evaluation process. Their manager can initiate and finalize the performance evaluation for the employee, as well as provide feedback and ratings. Their talent profile can store and display the employee’s performance ratings and achievements, as well as their skills, qualifications, competencies, and career preferences. Their colleague can provide peer feedback for the employee if requested by the manager or the employee. Reference: Oracle Global Human Resources Cloud User Guide, [Oracle Performance Management Cloud User Guide], [Oracle Performance Management Cloud User Guide], [Oracle Talent Management Cloud User Guide], [Oracle Performance Management Cloud User Guide]

Q32. Your organization has decided to apply late charges against overdue customer transactions as well as delayed payments. Your manager has requested you to evaluate the various methods that can be used to calculate late charges. Which three are valid options for calculating late charges? (Choose three.)
* Fortnightly Balance
* Overdue Transactions Only
* Late Payments Only
* Average Quarterly Balance
* Overdue Transactions and Late Payments

These are three valid options for calculating late charges for overdue customer transactions and delayed payments. Late charges are fees that are applied to customers who fail to pay their invoices on time or make partial payments. You can calculate late charges based on various methods, such as overdue transactions only, late payments only, overdue transactions and late payments, or balance forward billing1. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

Q33. Which step is not part of the dispute management process?
* Initiating refund
* Receipt application
* Receiving dispute cases
* Credit memo creation and approval

The step that is not part of the dispute management process is receipt application, which is a process that involves applying customer payments to invoices or other transactions. Receipt application is not part of the dispute management process, but rather part of the Invoice to Cash process, which involves billing customers and collecting payments for goods or services. Initiating refund, receiving dispute cases, and credit memo creation and approval are steps that are part of the dispute management process, which is a process that involves resolving customer disputes over invoices or other transactions. Initiating refund is a step that involves issuing a refund to the customer for the disputed amount. Receiving dispute cases is a step that involves creating and tracking dispute cases for each customer dispute. Credit memo creation and approval is a step that involves creating and approving credit memos for the disputed transactions. Reference: Oracle Receivables Cloud User Guide, Oracle Receivables Cloud User Guide, Oracle Receivables Cloud User Guide, Oracle Receivables Cloud User Guide

Q34. Your organization follows the integrated invoice imaging solution to scan and process sup-plier invoices. Steve is a Payables clerk and his job is to regularly review the invoices created from an invoice image that has invalid or missing dat a. In which status can these invoices be found? (Choose the best Answer.)
* Validated
* Needs Revalidation
* Incomplete
* Not Validated

Incomplete is the status in which you can find the invoices created from an invoice image that has invalid or missing data. The integrated invoice imaging solution is a solution that enables you to scan and process supplier invoices using optical character recognition (OCR) technology. The solution automatically creates invoices from invoice images and validates them against your setup data. If the invoice image has invalid or missing data, such as supplier name, invoice number, or invoice amount, the invoice is created with an incomplete status and requires manual intervention1. Reference: Oracle Financials Business Process Certified

Foundations Associate Rel 1

Q35. Which four statements are true about an effective subledger period close? (Choose four.)
* Projects must be closed before Fixed Assets.
* Payable must be closed before closing Fixed Assets.
* Payable must be closed before Projects.
* Fixed Assets must be closed before Payables.
* Fixed Assets must be closed before Receivables.

These are four true statements about an effective subledger period close. A subledger period close is a process that ensures that all transactions and adjustments in a subledger application, such as Projects, Payables, Fixed Assets, or Receivables, are accounted and transferred to General Ledger for a given period. To perform an effective subledger period close, you need to follow a recommended sequence of steps and dependencies among different subledger applications1. Some of these steps and dependencies are:

Projects must be closed before Fixed Assets, which means that you need to ensure that all project-related transactions and adjustments are accounted and transferred to General Ledger before creating or adjusting any assets from projects in Fixed Assets.

Payable must be closed before Projects, which means that you need to ensure that all supplier invoice and payment transactions and adjustments are accounted and transferred to General Ledger before creating or adjusting any project expenditures from Payables in Projects.

Fixed Assets must be closed before Payables, which means that you need to ensure that all asset addition, depreciation, adjustment, and retirement transactions and adjustments are accounted and transferred to General Ledger before creating or adjusting any supplier invoices from assets in Payables.

Fixed Assets must be closed before Receivables, which means that you need to ensure that all asset-related transactions and adjustments are accounted and transferred to General Ledger before creating or adjusting any customer invoices from assets in Receivables. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

Q36. Your company will be using compensation history to display compensation for employees and managers. What are the 4 groups of compensation history that will be displayed? (Choose four.)
* Recurring Payments
* Benefits
* Other Compensation
* Stock
* Salary
* Payroll

The compensation history page displays the compensation for employees and managers in four groups: recurring payments, benefits, salary, and payroll1. Recurring payments include any regular earnings or deductions that are not part of the base salary, such as allowances, bonuses, commissions, or taxes2. Benefits include any employer-provided or employee-elected benefits that have a monetary value, such as health insurance, retirement plans, or stock options3. Salary includes the base salary and any salary changes that occurred during the selected period. Payroll includes the payroll results and payslips for each payroll period that the employee was paid in. Other compensation and stock are not groups of compensation history, but rather types of compensation that may fall under one of the four groups. Reference: Oracle Compensation Cloud User Guide, Oracle Global Payroll Cloud User Guide, Oracle Benefits Cloud User Guide, [Oracle Global Human Resources Cloud User Guide], [Oracle Global Payroll Cloud User Guide]

Q37. Which process involves the comparison of planned versus actual figures by designing re-ports with the help of state-of-the-art reporting tools? (Choose the best Answer.)
* Accounting Transformation
* Invoice to Cash
* Procure to Pay

* Budget to Report

Budget to Report is the process that involves the comparison of planned versus actual figures by designing reports with the help of state-of-the-art reporting tools. It covers the steps from creating and managing budgets, forecasting and planning, consolidating and closing financial periods, and generating and analyzing financial reports1. Reference: Oracle Financials Business Process Foundations Associate Rel 2

Q38. What is the name of Oracle’s Chatbot?

* Oracle Chatbot
* Oracle Information
* Oracle Digital Assistant
* Oracle Help

Oracle Digital Assistant is the name of Oracle’s chatbot platform that enables users to interact with various applications and services through natural language conversations. Oracle Chatbot, Oracle Information, and Oracle Help are not names of Oracle’s chatbot platform, but rather generic terms that do not reflect the capabilities and features of the platform. Reference: [Oracle Digital Assistant User Guide]

Q39. Which of the following statements are true for closing Ledgers? (Choose two)

* The Revalue Balance process will translate the balances from ledger currency to foreign currency.
* Close Status shows the accounting period by Single Ledger only.
* Third-party system transactions should be imported before General Ledger close
* Subledgers should be closed before General Ledger.

The statements that are true for closing ledgers are third-party system transactions should be imported before General Ledger close and subledgers should be closed before General Ledger. Third-party system transactions should be imported before General Ledger close is a true statement for closing ledgers because it ensures that all external transactions that affect the general ledger balances are accounted for and reconciled before closing the accounting period. Subledgers should be closed before General Ledger is a true statement for closing ledgers because it ensures that all subledger transactions that affect the general ledger balances are accounted for, transferred, and reconciled before closing the accounting period. The Revalue Balance process will translate the balances from ledger currency to foreign currency and close status shows the accounting period by single ledger only are not true statements for closing ledgers, but rather false statements that do not reflect the actual functionality or behavior of the system. The Revalue Balance process will translate the balances from foreign currency to ledger currency, not vice versa. Close status shows the accounting period by multiple ledgers or ledger sets, not by single ledger only. Reference: [Oracle Financials Cloud User Guide], [Oracle Financials Cloud User Guide], [Oracle Financials Cloud User Guide], [Oracle Financials Cloud User Guide]

Q40. You want the ability for employees to have complete autonomy toward their own goals. Given you want employees to be able to perform many actions when it comes to their goals, what are the main actions employees can perform when their Manager assigns them a goal?

* Manage and update goals
* Communicate the progress of their goal for the Manager to update
* Create new career goals
* Share goals with colleagues

Employees can manage and update their goals from the My Goals page, where they can edit, delete, or complete their goals, as well as add new goals or subgoals. They can also communicate the progress of their goals to their managers by updating the status, completion percentage, and comments fields. Creating new career goals is not an action that employees can perform when their manager assigns them a goal, but rather a separate process that involves using the Career Development page. Sharing goals with colleagues is not an action that employees can perform from the My Goals page, but rather a feature that requires enabling the Goal Sharing profile option. Reference: [Oracle Goal Management Cloud User Guide], [Oracle Career Development Cloud User Guide], [Oracle Goal Management Cloud Implementation Guide]

Q41. Your organization has decided to use the automatic reconciliation feature to reconcile bank statement lines with system transactions. Which three components will be useful for the auto-matic reconciliation of bank statements with system transactions?

(Choose three.)
* Transaction Grouping Rules
* Tolerance Rules
* Matching Rules
* Parse Rule Set
* Transfer Rules

These are three components that will be useful for the automatic reconciliation of bank statements with system transactions. Automatic reconciliation is a feature that enables you to reconcile bank statement lines with system transactions without manual intervention. You can use various components to define the criteria and conditions for automatic reconciliation1. Some of these components are:

Transaction Grouping Rules: These are rules that determine how system transactions are grouped together for reconciliation purposes. You can group transactions by attributes, such as bank account, currency, transaction type, or payment method.

Tolerance Rules: These are rules that define the acceptable differences between bank statement lines and system transactions for reconciliation purposes. You can define tolerances by amount or percentage, and by bank account or currency.

Matching Rules: These are rules that specify how bank statement lines and system transactions are matched for reconciliation purposes. You can match transactions by attributes, such as transaction number, amount, date, or reference number. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

Q42. Invoice Number TRS11212 for USD 10000 was recorded for the customer Easy Solutions and it became due last week. The customer had made a payment for USD 8000 on the due date and requested for an additional 7 days’ time to pay the remaining amount. You have decided to close the original invoice and create another debit item for the remaining amount of USD 2000. Which type of transaction would you create to record the debit item for USD 2000? (Choose the best Answer.)
* Chargeback
* Write Off
* Invoice
* Debit Memo

Debit Memo is the type of transaction that you would create to record the debit item for USD 2000. A debit memo is a transaction that increases the amount owed by a customer, such as a partial payment, a penalty, or a price adjustment. You can create a debit memo to close the original invoice and generate a new invoice for the remaining amount1. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

Q43. An employee has created a learning community about graphic designing. She has kept the community open to members. She branded the community and uploaded a video to show how a particular design was created. Members of that learning community have the option to view and comment on the designs that are uploaded. What is another action that members can do to the learning communities they are a part of?
* Upload videos
* Delete the community page
* Make the community private
* Invite members from another community to share feedback

Members of a learning community can upload videos to share their knowledge and skills with other members. Uploading videos is one of the ways that members can contribute to the learning community and enhance their learning experience. Deleting the community page, making the community private, and inviting members from another community are not actions that members can do to the learning communities they are a part of, but rather actions that only the community owner or administrator can do. Reference: [Oracle Learning Cloud User Guide], [Oracle Learning Cloud User Guide]

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